

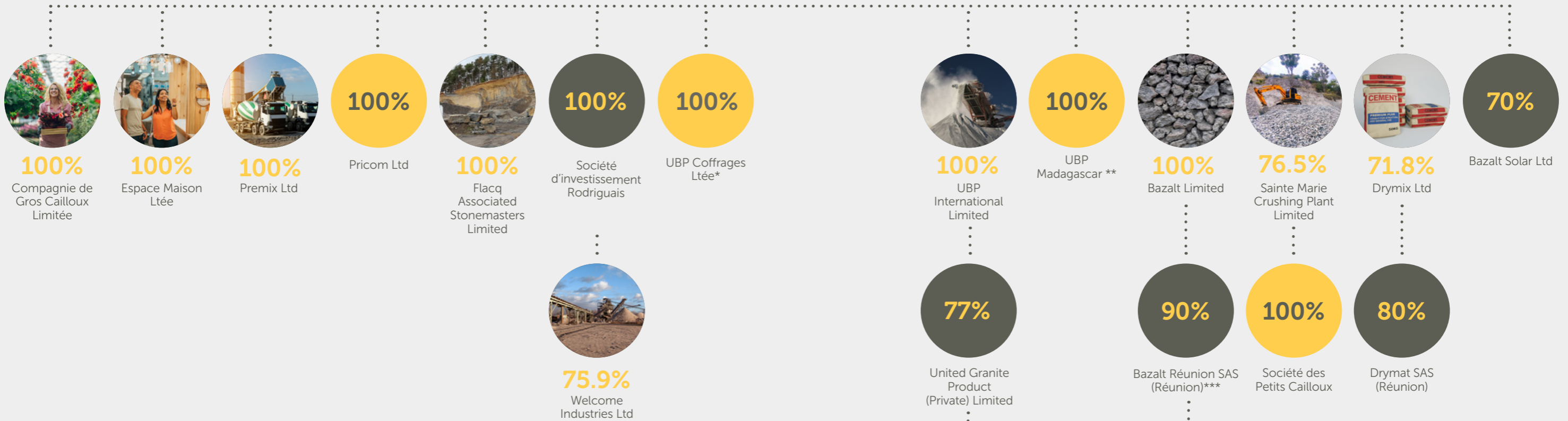
OVER TIME, THE ROCKS TRANSFORMED INTO PROGRESS.

UBP's visionary leaders recognised the untapped potential of these basalt rocks. Transforming them into essential building materials, aggregates, and rocksand—they laid the groundwork for progress. Each innovation marked a step forward, turning raw stone into the cornerstone of a nation's growth.

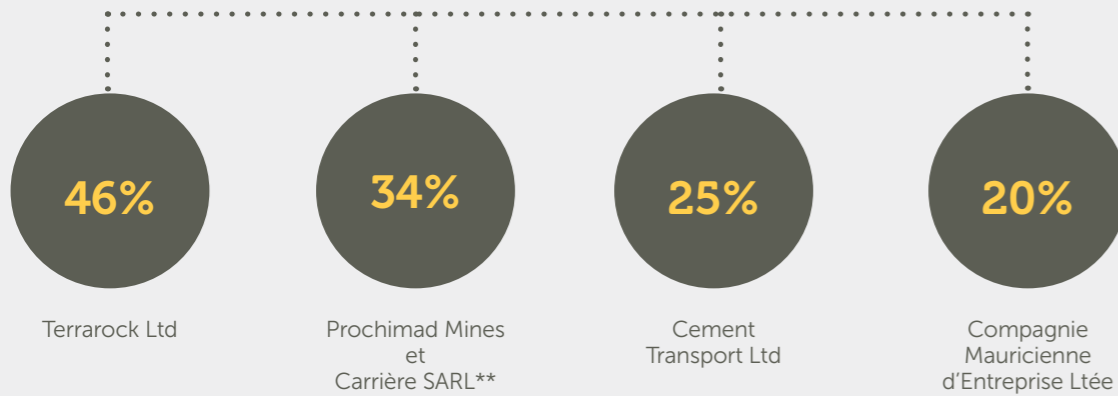
ABOUT US

GROUP STRUCTURE

Subsidiaries



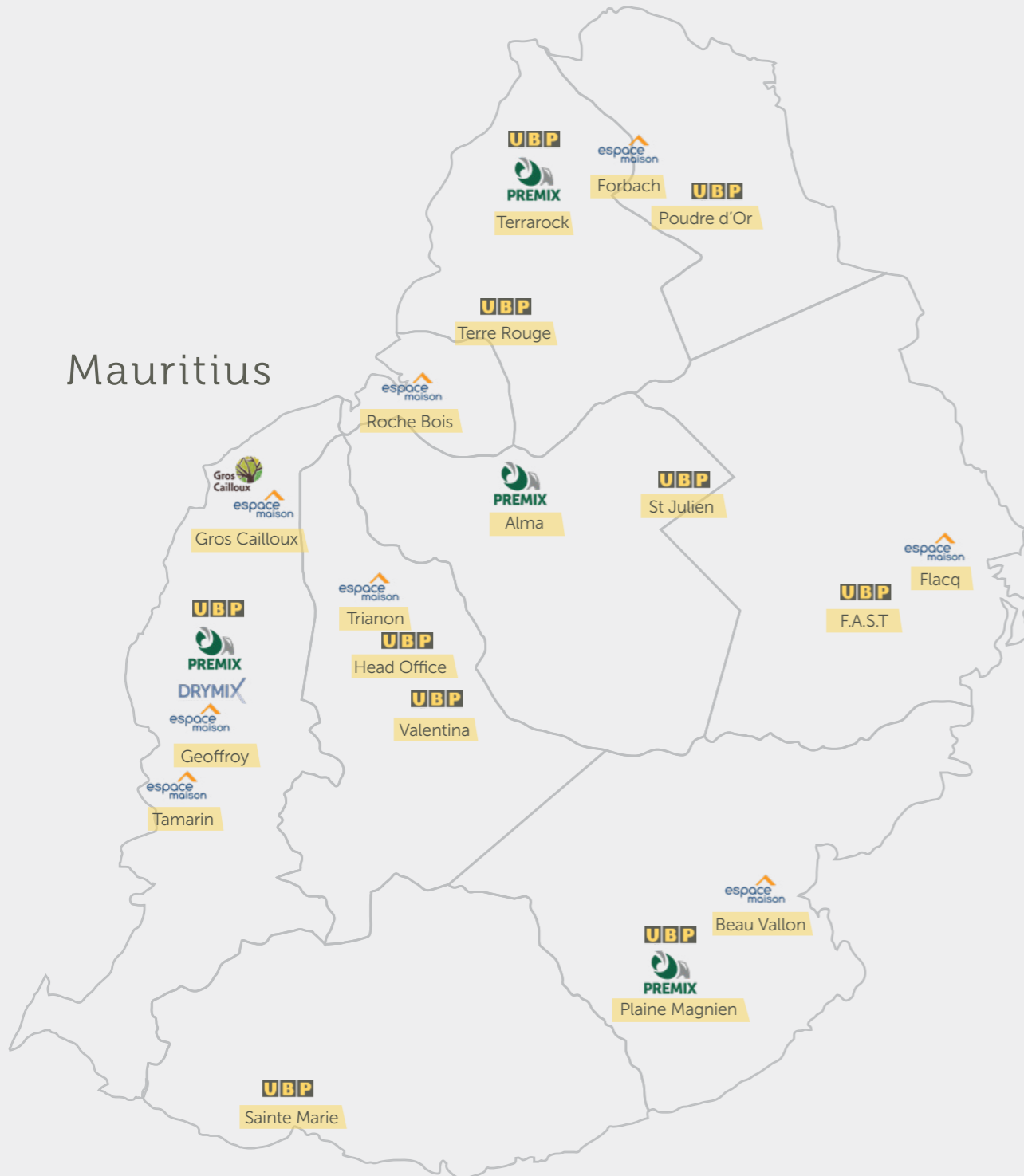
Associates



SAS J. Anzemberg + subsidiaries
 Anzemberg Logistique Distribution SARL
 SAS Préfabéton + subsidiary
 Société Réunionnaise de Concassage SAS
 Sita Gérard Matériaux SAS + subsidiary
 Incudine SAS

● Active
 ● Dormant
 * UBP Coffrages Ltée was amalgamated with UBP on June 26, 2024
 ** UBP Madagascar was disposed of on June 26, 2024, including its holding in Prochimad Mines and Carrière SARL
 *** The acquisition of the Réunion entities was effective on July 01, 2024

OUR OPERATING REGIONS



Rodrigues



Welcome Industries Ltd

Contribution to Group profit after tax: **Rs 2.8 million**

Year of establishment : **1993**

Manager : **Jean-Pierre Rose**

HQ : **Plaine Corail**

Permanent employees: **38**

Aggregates and rocksand produced: **>70,000 tonnes**

Blocks produced: **>900,000 units**

Sri Lanka



United Granite Products (Private) Limited: UGPL

Contribution to Group profit after tax: **Not profitable**

Year of establishment: **2000**

Manager: **Buddika Perera**

HQ: **Kalutara**

Permanent employees: **24**

Aggregates produced: **> 53,000 tonnes**

Reunion Island



Bazalt Réunion SAS

Acquired on July 01, 2024

Key sectors of activity: **Aggregates, blocks, other concrete components, ready-mixed concrete and trade**

Companies: **Soreco, Sigemat, Siginvest, Préfabéton, Prefinvest, Incudine, Anzemberg, ALD, ACM and Dimatechniques.**

Note: Our investment in UBP Madagascar was disposed of on June 20, 2024.

ABOUT US

COMPANY PROFILES

UBP

UBP, a public listed entity with over 70 years of experience in the construction materials industry, offers a comprehensive range of products and services to ensure that its clients can find everything they need under one roof, saving time and effort.

UBP's long history of success and its large base of some 4,600 shareholders demonstrate the company's stability and reliability. With a workforce of 774 employees and a contribution of Rs 169.0 million to the Group's profit after tax, UBP has established itself as a market leader in the Mauritian construction materials industry.



Premix

Premix, a wholly owned subsidiary, has been a trusted name in ready-mixed concrete solutions since its establishment in 1966. With the full integration of Premix into the UBP Group in October 2021, the company now offers an even wider range of products and services to its customers, solidifying its position as the partner of choice for any construction project.

With a headcount of 107 employees, Premix contributed Rs 36.5 million to the UBP Group's profit after tax for the year. This contribution underscores the value Premix brings to UBP Group and its stakeholders.

Drymix

Drymix, established in 1996, is the first ready-to-use dry mortar manufacturer in Mauritius. With a team of 108 dedicated professionals, Drymix has become a driving force in the Indian Ocean region's dry mortars industry.

With its ISO-certified laboratory, wide range of products, and impressive production capacity of 100,000 tonnes, Drymix is well-positioned to continue its growth and success in the years to come.

Drymix's contribution to the Group's profit after tax for the year stands at Rs 28.5 million, demonstrating the company's financial stability and profitability.



Espace Maison

Espace Maison is a leading home improvement retailer in Mauritius that has been providing exceptional value to its customers since its establishment in 2002. With a network of 6 strategically located stores across the island, and a workforce of 306, the company offers an unparalleled selection of over 30,000 high-quality products designed to enhance people's living space and outdoor environment.

Espace Maison contributed Rs 5.5 million to the Group's profit after tax.



Gros Cailloux

Gros Cailloux, a 1,000-acre estate located in Petite Rivière, stands as a multifaceted hub of agribusiness, landscaping and leisure, offering a unique blend of services and activities that cater to diverse interests.

Established in 1939 and fully owned by UBP since 2004, Gros Cailloux has evolved into a significant contributor to the local economy, with a workforce of 157 employees and a profit after tax contribution of Rs 12.6 million to the Group.

Gros Cailloux not only emphasises profitability but also prioritises community engagement and environmental stewardship. This commitment to quality and sustainability positions Gros Cailloux as a leader in its sector, providing exceptional value to customers and stakeholders.



ABOUT US

BOARD OF DIRECTORS



1. Jean-Claude Béga
CHAIRMAN AND
NON-EXECUTIVE DIRECTOR



2. Jan Boullé
NON-EXECUTIVE DIRECTOR



3. Stéphane Brossard
INDEPENDENT
NON-EXECUTIVE DIRECTOR



6. Christine Marot
NON-EXECUTIVE DIRECTOR



7. Aruna Radhakeesoon
INDEPENDENT
NON-EXECUTIVE DIRECTOR



8. Kalindee Ramdhonee
INDEPENDENT
NON-EXECUTIVE DIRECTOR



4. Stéphane Lagesse
NON-EXECUTIVE DIRECTOR



5. Thierry Lagesse
NON-EXECUTIVE DIRECTOR



9. Christophe Quevauvilliers
HEAD OF CORPORATE SERVICES
AND EXECUTIVE DIRECTOR



10. Stéphane Ulcoq
GROUP CEO
AND EXECUTIVE DIRECTOR

ABOUT US

MANAGEMENT
TEAM

Stéphane Ulcoq
GROUP CEO AND EXECUTIVE DIRECTOR

Mr Stéphane Ulcoq, born in 1977 holds a 'Diplôme d'Ingénieur en Mécanique' from the Institut National des Sciences Appliquées (INSA) of Rouen and an MBA from Paris Dauphine and La Sorbonne Universities. Additionally, he has a Certificate in Global Management from INSEAD, France and Singapore after having completed three Executive Education Programs there. Mr Ulcoq joined the company in 2000 as Assistant Works Manager and became Workshop Manager in 2007. In January 2012, Mr Ulcoq was promoted to the post of Production Manager where he was in charge of all production units, both in Mauritius and overseas. In addition to his responsibilities as Production Manager, Mr Ulcoq was appointed Deputy CEO by the Board of Directors in December 2012. He was later appointed CEO of the Company in January 2015, and was eventually named Group CEO in July 2015.



Clémence Bossu-Picat
GROUP PROJECT OFFICE MANAGER

Mrs Clémence Bossu-Picat, born in 1985, joined United Basalt Products Ltd in March 2022 as Chargée de mission in the Group Communication department. In May 2023, she advanced to Group Project Office Manager, overseeing project portfolio monitoring and cross-functional management. She has now joined the Transformation & Innovation Office to support with projects related to the Group's ability for preparedness and future-readiness. Mrs. Bossu-Picat holds a Master's degree in Cultural Engineering & Communication from ICART Paris, with extensive experience in the luxury sector. She previously served as International Communication Manager for the beauty and fashion group PUIG in Paris and as Director of Client Services and Comex Board Member for Lartisien, which manages a portfolio of five-star hotels worldwide.



Cécile Boyer Fontaine
GROUP FINANCIAL CONTROLLER

Mrs Cécile Boyer Fontaine, born in 1989, has been serving as the Group Financial Controller at United Basalt Products Ltd since April 2020. She holds a Master in Management with a specialisation in Finance from Kedge Business School in Bordeaux, France. With over a decade of experience in the finance sector, Mrs. Boyer Fontaine has developed a robust expertise in financial management, both in Mauritius and internationally. Her role at UBP involves overseeing financial operations and ensuring the company's financial health, contributing significantly to strategic decision-making and financial planning.

GROUP FUNCTIONS



Christophe Quevauvilliers
HEAD OF CORPORATE SERVICES AND
EXECUTIVE DIRECTOR

Mr Christophe Quevauvilliers, born in 1968, is a Fellow member of the Association of Chartered Certified Accountants. He joined the Group as Finance Manager and Company Secretary in May 2002 after having spent ten years in public practice at De Chazal Du Mée & Co and four years in the industrial sector. In 2013-2014, he completed a General Management Program delivered by the ESSEC Business School. He also sits on the Board of several companies within the Group. In January 2024, Mr Quevauvilliers was appointed Group Head of Corporate Services as part of the restructuring exercise in view of the major acquisition in Reunion Island. On August 16, 2024, he resigned as Company Secretary of UBP but continues to serve as Company Secretary for other entities within the Group.



Bryan Gujjalu
GROUP CHIEF STRATEGIC MISSIONS
OFFICER FOR THE CEO

Mr Bryan Gujjalu, born in 1976, holds a Diplôme d'Ingénieur from INSA Lyon and an MBA from the Institut d'Administration des Entreprises (IAE) in France. He is a Certified Registered Professional Engineer and a Certified Practitioner Coach. Mr Gujjalu spent 12 years at APAVE Group, concluding as CEO of APAVE Indian Ocean and Deputy MD for Southern Africa-Indian Ocean-Australia. He also served as a Non-Executive Director on the Mauritius Institute of Directors' Board and worked in the financial services sector before joining United Basalt Products in March 2017 as Group Business Development Manager, overseeing international subsidiaries, mergers, acquisitions, and strategic projects. He now holds the position of Group Chief Strategic Missions Officer for the CEO.



Alan Cunniah
GROUP HUMAN RESOURCE
MANAGER

Mr Alan Cunniah, born in 1968, is an accomplished human resources professional, serving as the Group Human Resources Manager at United Basalt Products Ltd since July 2018. Mr. Cunniah holds a Bachelor of Science in Actuarial Science from the University of Calgary, Canada, and an MBA with a specialization in Human Resource Management from the University of Mauritius. Prior to joining UBP, Mr. Cunniah spent a decade as Head of Human Resources at ENL Group, where he honed his expertise in strategic HR leadership. In his current role, he is responsible for overseeing all facets of human resource management at UBP, including talent acquisition, employee engagement, and performance management.



Shirley Dulaurent
ACTING GROUP COMMUNICATIONS MANAGER

Mrs Shirley Dulaurent, born in 1986, holds a degree in Management and a Master's degree in Marketing Management from the University of Mauritius. She has over 18 years of experience in communication, marketing, and branding, having worked extensively for a leading Mauritian media group. She also brings valuable academic experience as a lecturer in marketing and communication at the higher education level. Mrs. Dulaurent joined UBP in 2023 as Brand and Marketing Manager, and in July 2024, she was promoted to Acting Group Communications Manager. In this role, she applies her strategic thinking, creative approach, and industry expertise to strengthen the Company's communication strategies and brand positioning.



Dhuenesh Rambarassah
GROUP CHIEF FINANCE OFFICER

Mr Dhuenesh Rambarassah, born in 1976, is a Fellow of the Association of Chartered Certified Accountants and holds an MBA specialising in strategic planning from Edinburgh Business School, Scotland. He joined United Basalt Products Ltd as Financial Accountant in February 2006, following over eight years in the Audit and Assurance departments at Ernst & Young and De Chazal Du Mée (now BDO). In July 2013, he was appointed Financial Controller for the majority of companies within the Group, advancing to Group Finance Manager in 2020. In 2024, Mr. Rambarassah was promoted to Group Chief Finance Officer in 2024, where he continues to drive financial strategy and operational excellence within the organisation.



Laurent Béga
GROUP CHIEF TRANSFORMATION &
INNOVATION OFFICER

Mr Laurent Béga, born in 1979, holds a BSc in Mechanical Engineering (SA), an MBA (UK) and has earned various certifications, including one focused on Innovation from Stanford CPD. He has experience in engineering and project management across port, sugar, oil & gas, and construction materials industries. He joined UBP in 2014 as Group Engineering Manager, in charge of technical projects, supply chain and maintenance of the group's industrial assets. In 2017 he introduced a centralised Engineering Project and Design office and in 2021 he established the Fleet Optimisation Cluster. In May 2024, he was promoted to Group CT&IO, tasked with establishing and leading the Transformation & Innovation office to ensure the group's future-readiness. He also serves on the Corporate Sustainability Committee (CSC) and the Information Technology Committee (ITC).



Gino Gunness
GROUP PROCUREMENT AND
ASSETS MANAGER

Mr Gino Gunness, born in 1967, holds a 'Brevet de Technicien en Fabrication et Maintenance Mécanique' from the Lycée Polytechnique Sir Guy Forget in Mauritius. He began his career as a Technical Assistant in 1989, quickly rising to Plant Manager by 1991, overseeing various plants, including Welcome Industries in Rodrigues until 2003. From 2004 to 2011, he served as General Manager of UBP Madagascar. After returning to Mauritius in 2012, he became Assistant Production Manager and was promoted to Service Manager of the Heavy Machinery department in 2013. In April 2017, he advanced to Group Procurement and Assets Manager.



Sankish Haguthee
GROUP HEALTH, SAFETY AND ENVIRONMENT
MANAGER

Mr Sankish Haguthee, born in 1984, is a professional in the field of Health, Safety, and Environment (HSE) management. He holds a Bachelor of Science in Occupational Safety and Health Management from the University of Technology, Mauritius and a Master of Science in Total Quality Management and Performance Excellence from the University of Mauritius. After four years in the public sector, Mr. Haguthee joined Velogic Group in 2009. He later joined the Manser Saxon Group in 2013, where he progressed to the role of Health and Safety Manager. In November 2021, he took on the role of Group Health, Safety, and Environment Manager at UBP. With over fifteen years of experience across various sectors, he is committed to fostering a strong health and safety culture across the Group.

ABOUT US

MANAGEMENT
TEAM

Dwight Hamilton
GROUP IT MANAGER

Mr Dwight Hamilton, born in 1974, is a seasoned IT professional with a Professional Graduate Diploma in Information Technology from the National Council for Vocational Qualification (NCVQ). He joined United Basalt Products Ltd in May 2004 as a Systems Coordinator, where he played a pivotal role in implementing the Enterprise Resource Planning (ERP) system for the Group. His expertise and leadership led to his promotion to Group IT Manager in 2011, where he continues to oversee IT operations and strategy. With a strong commitment to technological advancement, Mr Hamilton significantly contributes to UBP's operational efficiency and innovation in the industry.



Didier Raboude
ACTING GROUP ENGINEERING MANAGER

Mr Didier Raboude, born in 1981, is a Chartered Mechanical Engineer (UK) and holds an MBA from Sorbonne Business School, France. He is a trainer and a member of the Steering Committee on Service Excellence. With over 15 years of international experience in engineering, optimisation, and project management, he has worked across various industries including sugar, oil & gas, pharmaceuticals, biodegradable plastics, and construction materials. He joined UBP in 2021, where he applied his skills in negotiation, strategic thinking, and lean management to establish the Fleet Optimisation Department. He was promoted as Head of Operations – Optimisation & Supply Chain in September 2023 and appointed Acting Group Engineering Manager in May 2024.



Bruno de Spéville
MANAGER – MARBELLA DIVISION

Mr Bruno de Spéville, born in 1960, began his career in the construction materials industry after completing an induction course with Euro Brevet at a cement tiles factory in the UK. He joined United Basalt Products Ltd as Sales Manager in September 1994, following a successful tenure managing Bocaro Ltd from 1979 to 1987 and serving as Sales Manager at Rogers Building Materials Products Ltd from 1988 to 1994. In 2002, he took on the role of Project and Commercial Manager at Espace Maison Ltée. By January 2016, he was appointed Manager of the UBP – Marbella Division, where he oversees the production of precast products, concrete pipes, roof tiles, and rustic pavements.



Xavier Toulet
CONTRACT AND QUARRY MANAGER

Mr Xavier Toulet, born in 1978, is a seasoned professional in the mechanical engineering field, holding a Certificate in Mechanical Engineering from Durban Technical College in South Africa. He joined United Basalt Products Ltd as Contract and Quarry Manager in May 2022, where he oversees critical operations and project management. Prior to this, he served as the General Manager of Pex Hydraulics and Flexicom Limited (part of the MECOM group) from November 2007 to April 2022, demonstrating his leadership capabilities. Mr. Toulet also gained valuable experience as Plant Manager for UBP from November 2002 to October 2007, further solidifying his expertise in the industry.

UBP



Jean-Jacques Jullienne
GENERAL MANAGER

Mr Jean-Jacques Jullienne, born in 1966, is a highly accomplished professional with extensive experience in the mechanical and industrial engineering industry. He holds an MBA from the prestigious University of Paris-Dauphine, France and a National Diploma in Mechanical Engineering from the Technical College of Durban, South Africa. With a strong management background, Mr. Jullienne joined UBP as Head of Operations in September 2019. His exceptional leadership skills and strategic vision led to his nomination as General Manager in July 2022.



Amaury Lacoste
PRODUCTION MANAGER

Mr Amaury Lacoste, born in 1985, holds a Master in civil engineering from the University Paul Sabatier, Toulouse, and an executive MBA from the University of Paris-Dauphine and Sorbonne Business School. He joined the Company in 2010 and worked within the Engineering Division of the Company up to 2013, after which he joined the production team as Assistant Production Manager. From January 2015 to July 2017, Mr Lacoste was overseeing all production facilities within the central and southern regions. Thereafter, all crushing and block making activities throughout the island fell under his responsibility. Since January 2021, the management of production facilities in Sri Lanka and Rodrigues were also added to his responsibilities.



Yannick Espitalier-Noël
SALES MANAGER

Mr Yannick Espitalier-Noël, born in 1989, holds a Bachelor of Commerce in Management and Tourism from Curtin University and a Postgraduate Diploma in Management and Tourism from Murdoch University, Australia. With over twelve years of experience in sales and marketing, he has developed robust expertise in management, strategic partnerships, and customer relationship management. Mr. Espitalier-Noël joined the UBP Group three years ago as a Sales Project Manager and was promoted to the role of Sales Manager in August 2024. In his current position, he is tasked with executing UBP's strategy to reinforce the company's standing in the construction industry.



Ashwin Ramsaha
MANAGER – PPB DIVISION

Mr Ashwin Ramsaha, born in 1959, holds an MSc in Civil Engineering with a specialisation in Structural Engineering from the University of Architecture, Civil Engineering and Geodesy located in Sofia, Bulgaria. He is a Registered Professional Engineer of the Council of Engineers in Mauritius and Member of the Institution of Engineers. He has been practicing continuously in the private and public sectors in Mauritius and in Toronto since 1987. In November 2007, Mr Ramsaha joined the Company as Assistant Manager of the PPB Division which is involved in the production of precast concrete slabs. In February 2015, he was promoted to the post of Manager of that division.



Jean-Claude Bellepeau
GENERAL MANAGER OF DRYMIX LTD

Mr Jean-Claude Bellepeau, born in 1963, holds a 'Diplôme d'Ingénieur Chimiste' from EHICS (now called ECPM) in Strasbourg, France. Following his graduation in 1989, he spent a decade working in the textile and industrial chemicals sectors in Mauritius before joining the Lafarge Group in 2000 to oversee the launch of their cement terminal in Mayotte. In February 2003, Mr. Bellepeau joined Pre-mixed Concrete Ltd as Operations Manager and was subsequently promoted to General Manager of both Pre-mixed Concrete Ltd and Dry Mixed Products Ltd in 2008. After the restructuring of the two companies in 2011, he directed the integration of Dry Mixed Products Ltd into the United Basalt Products (UBP) Group, where he currently serves as the General Manager of Drymix, a position he has held for over a decade.



Benoit Béchard
GENERAL MANAGER OF ESPACE MAISON LTÉE

Mr Benoit Béchard, born in 1965, possesses an MBA with a specialisation in Finance from Charles Sturt University, New South Wales, Australia. He also holds a Diploma in Management from the Institute of Leadership and Management in the UK and a Foundation Certificate in Tax from the Taxation Institute of Australia. Mr. Béchard is an active member of the Australian Institute of Management and the Taxation Institute of Australia, and he is an affiliate member of the Institute of Leadership and Management in the UK. Additionally, he has achieved the 'Certification Negotiation Complexe ADN' at both Expert and Professional levels. He joined the Group as General Manager of Espace Maison in January 2016, bringing over twenty years of experience in senior management roles across various sectors.



Christopher Blackburn
GENERAL MANAGER OF COMPAGNIE DE GROS CAILLOUX LIMITÉE

Mr Christopher Blackburn, born in 1969, has a diverse educational background and professional experience in the fields of agriculture and business management. He holds a Brevet de Technicien Agricole with a specialisation in Landscaping and Green Spaces from France. He further pursued higher education, obtaining a Bachelor of Commerce in Marketing from Curtin University in Australia. Additionally, he earned a Master's degree in Strategic and Consulting Organisation from ESCP Paris. Professionally, he joined the Group as General Manager of Gros Cailloux in May 2012. Prior to this role, he served as the General Manager of the Landscaping and Nursery department at Médine Ltd, where he gained significant experience in managing landscaping projects and operations, contributing to his expertise in this field.



Vikram Gunnoo
GENERAL MANAGER OF PREMIX LTD

Mr Vikram Gunnoo, born in 1979, is a civil engineer with a robust academic background, holding a bachelor's degree in Civil Engineering and a Master of Science in Project Management from the University of Mauritius. He is recognised as a Registered Professional Engineer by the Council of Engineers in Mauritius and is also a certified Concrete Technologist from the Institute of Concrete Technology in the UK. Following the acquisition of Premix by the United Basalt Products (UBP) Group in November 2021, Mr. Gunnoo was appointed General Manager in June 2022. Under his leadership, Premix aims to enhance its offerings in ready-mixed concrete, focusing on quality and innovation in the construction materials industry.